MINUTES OF MEETING

OF THE BOARD OF DIRECTORS OF

THE UNITED STATES ROWING ASSOCIATION

August 8, 2019

By Teleconference

Directors present: Marcia Hooper (Chair), Joe Manion, Falesha Thrash, Nobu Ishizuka, Lisa Stone, Nick LaCava, Matt Hughes, Darlene Disney, Steven Shure, Greg Benning, Jimmy Sopko. Megan O'Leary

Directors Absent: Charlie Haight, Jamie Redman

Others present: Patrick McNerney (CEO), Andrew Lee (outside counsel)

The Chair called the meeting to order.

Membership Dues
Mr. McNerney advised the Board that management is considering restructuring membership categories, including dues, as part of a Membership 2020 initiative.

Mission Statement
Mr. McNerney requested consideration and approval of a proposed new mission statement, which Ms. Hooper had previously circulated by e-mail, for inclusion in the upcoming Strategic Plan, namely:

"To champion participation and the passionate pursuit of excellence in rowing."

After discussion, Ms. Stone made a motion to approve. Mr. Ishizuka seconded the motion, which then passed unanimously.

PNRA Expansion
Mr. McNerney updated the Board on discussion with the Princeton National Rowing Association (PNRA) about its plans for the expansion of its facility and the potential for USRowing's long term involvement in that project. Mr McNerney advised that he had formed a working group to address these issues, consisting of himself, Ms. Hooper, Mr. Benning, Mr. LaCava, and Ms. Thrash. Discussions with PNRA are ongoing and the working group expects to provide more information at the next Board meeting.

HPC Charter
Mr. Ishizuka updated the Board on review of the High Performance Committee charter to address recent concerns about potential conflicts of interest. Mr. Ishizuka advised that the Ethics and Governance Committee expects to propose revision of the charter to address such concerns, with a view to presenting such changes at the next Board meeting for approval.

Junior Lightweight Rowing
Mr. McNerney advised that he is gathering documentation and information relating to the future of junior lightweight rowing at USRA-sanctioned events for the Board's consideration at the next Board meeting.

Finance Committee Report
Mr. LaCava updated the board on the projected 2019 deficit. Management has proposed ways to reduce costs and increase revenues to close the gap. The Finance Committee has requested management to further refine the budget, which will be presented to, and be the subject of additional discussions by, the Board at its next meeting.

Tokyo 2020
Mr. McNerney described his impressions of the Tokyo 2020 rowing venue based on his recent trip to Japan with the U19 National Team at the Junior World Championships. He advised that the venue is reasonably close to the Olympic Village site. Mr. McNerney further advised that USRowing will be posting information about ticket and travel packages within the next few weeks.

Ms. Hooper moved to adjourn the meeting, which Mr. Ishizuka seconded and which passed unanimously.